

**01 NCAC 26B .0212 MANNER OF PAYMENT BY THE STATE TO PUBLIC INSTITUTIONS**

All reimbursements will be made at the end of each quarter, semester or other academic term upon a proper billing from the institution. Therefore, all billings and reimbursements and all deductions from remaining scholarship eligibility time must be for a full semester, quarter or other academic term except where summer sessions or quarters must be expressed as a fraction of a semester or vice versa.

*History Note: Authority G.S. 143B-1220 through 143B-1227;  
Eff. February 1, 1976;  
Readopted Eff. February 27, 1979;  
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. February 2, 2016.*